

**ATTICA UNIFIED SCHOOL DISTRICT NO. 511
ATTICA, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2015**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
TABLE OF CONTENTS
JUNE 30, 2015

	<u>Page</u>
Independent Auditors' Report	1 – 3
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to Financial Statement	5 – 9
Regulatory Required Supplementary Information	
Summary of Expenditures - Actual and Budget	10
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	11
Supplemental General Fund	12
At Risk Fund (K-12)	13
Capital Outlay Fund	14
Driver Training Fund	15
Food Service Fund	16
Parent Education Fund	17
Special Education Fund	18
Vocational Education Fund	19
KPERs Contribution Fund	20
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	21
Gifts and Grants Fund	22
Contingency Reserve Fund	23
Textbook and Student Material Revolving Fund	24
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	25
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	26
Federal Award Information	
Schedule of Expenditures of Federal Awards	27



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

**Board of Education
Attica Unified School District No. 511
Attica, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Attica Unified School District No. 511, Attica, Kansas**, as of and for the year ended **June 30, 2015** and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Attica Unified School District No. 511

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Attica Unified School District No. 511, Attica, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Attica Unified School District No. 511, Attica, Kansas**, as of **June 30, 2015**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Attica Unified School District No. 511, Attica, Kansas**, as of **June 30, 2015**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Attica Unified School District No. 511**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated December 2, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC
Busby Ford & Reimer, LLC
November 2, 2015

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered		Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance	
	Cash Balance		Encumbrances	Canceled			Unencumbered Cash Balance	and Accounts Payable	Encumbrances			
General Fund	\$	63	\$	0	\$	1,455,458	\$	1,442,866	\$	0	\$	12,655
Special Purpose Funds												
Supplemental General		24,883		0		478,803		481,387		0		22,299
At Risk (K-12)		11,886		0		57,860		69,746		0		0
Capital Outlay		569,038		0		96,933		234,756		0		431,215
Driver Training		5,907		0		1,315		2,339		0		4,883
Food Service		35,000		0		103,673		112,232		0		26,441
Parent Education		7,059		0		0		7,059		0		0
Special Education		65,787		0		267,067		303,240		0		29,614
Vocational Education		5,493		0		0		5,328		0		165
KPERS Contribution		0		0		91,653		91,653		0		0
Federal Funds		(17,798)		0		78,807		61,009		0		0
Gifts and Grants		7,305		0		373,718		340,524		0		40,499
Contingency Reserve		178,719		0		84,831		23,848		0		239,702
Textbook and Student Material												
Revolving		19,606		0		3,556		941		0		22,221
District Activity Funds		584		0		23,874		17,390		0		7,068
	\$	913,532	\$	0	\$	3,117,548	\$	3,194,318	\$	0	\$	836,762

Composition of Cash:		Checking Accounts	\$ 255,680
		Money Market Account	602,596
			858,276
		Agency Funds	(21,514)
			<u>\$ 836,762</u>

The notes to the financial statement are an integral part of this statement.

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Attica Unified School District No. 511 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Attica, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds

Gifts and Grants Fund
Textbook and Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 2 - In Substance Receipt in Transit:

The District received \$90,740 subsequent to June 30, 2015, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 South Kansas Ave., Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. Effective July 1, 2009, KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability

The total pension liability for KPERs was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERs was \$8,291,794,910. KPERs has determined the District's proportionate share of the net pension liability is \$1,449,421 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

Note 4 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2015, the State made contributions of \$91,653. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 5 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:					
	General	At Risk (K-12)	Food Service	Special Education	Contingency Reserve	Total
Transfer from:						
General Fund	\$ 0	\$ 21,270	\$ 0	\$ 184,885	\$ 84,831	\$ 290,986
Supplemental General Fund	0	36,590	24,574	82,182	0	143,346
Parent Education Fund	7,059	0	0	0	0	7,059
	<u>\$ 7,059</u>	<u>\$ 57,860</u>	<u>\$ 24,574</u>	<u>\$ 267,067</u>	<u>\$ 84,831</u>	<u>\$ 441,391</u>

Note 7 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 8 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 9 - Subsequent Events:

The District has evaluated subsequent events through November 2, 2015, the date which the financial statement was available to be issued.

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 10 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$858,276 and the bank balance was \$835,060. The bank balance is held by one bank. Of the bank balance, \$482,463 was covered by depository insurance, and the remaining \$352,597 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 11 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Certified Budget	Adjustment to		Adjustment for	Total Budget for	Expenditures		Variance - Over
		Comply with	Legal Max			Chargeable to	Current Year	
				Budget Credits	Comparison			(Under)
General Fund	\$ 1,455,026	\$	(45,069)	\$ 32,909	\$ 1,442,866	\$ 1,442,866	\$	0
Special Purpose Funds								
Supplemental General	496,428		(15,041)	0	481,387	481,387		0
At Risk (K-12)	184,342		0	0	184,342	69,746		(114,596)
Capital Outlay	684,417		0	0	684,417	234,756		(449,661)
Driver Training	7,757		0	0	7,757	2,339		(5,418)
Food Service	120,457		0	0	120,457	112,232		(8,225)
Parent Education	7,059		0	0	7,059	7,059		0
Special Education	303,240		0	0	303,240	303,240		0
Vocational Education	17,200		0	0	17,200	5,328		(11,872)
KPERS Contribution	130,889		0	0	130,889	91,653		(39,236)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	61,009		XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	340,524		XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	23,848		XXXXXXXXXX
Textbook and Student Material								
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	941		XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	17,390		XXXXXXXXXX
	\$ 3,406,815	\$	(60,110)	\$ 32,909	\$ 3,379,614	\$ 3,194,318	\$	(629,008)

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 295,655	\$ 32,910	\$ 0	\$ 32,910
State Sources	1,144,910	1,415,489	1,447,904	(32,415)
Transfers	0	7,059	7,059	0
	<u>1,440,565</u>	<u>1,455,458</u>	<u>\$ 1,454,963</u>	<u>\$ 495</u>
Expenditures				
Instruction	751,063	647,587	\$ 654,006	\$ (6,419)
Student Support Services	35,388	35,198	56,605	(21,407)
Instructional Support Services	112,561	14,349	21,550	(7,201)
General Administration	52,112	172,504	84,634	87,870
School Administration	65,663	95,422	88,440	6,982
Central Services	66,002	63,073	0	63,073
Operations & Maintenance	64,835	60,517	102,396	(41,879)
Student Transportation Services	17,171	63,230	63,205	25
Transfers	283,232	290,986	384,190	(93,204)
Adjustment to Comply With Legal Max	0	0	(45,069)	45,069
Adjustment for Qualifying Budget Credits	0	0	32,909	(32,909)
	<u>1,448,027</u>	<u>1,442,866</u>	<u>\$ 1,442,866</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(7,462)	12,592		
Unencumbered Cash, Beginning	7,525	63		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 63</u>	<u>\$ 12,655</u>		

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 375,592	\$ 367,719	\$ 351,880	\$ 15,839
County Sources	16,558	26,779	21,879	4,900
State Sources	13,103	84,305	106,087	(21,782)
	<u>405,253</u>	<u>478,803</u>	<u>\$ 479,846</u>	<u>\$ (1,043)</u>
Expenditures				
Instruction	26,922	206,792	\$ 182,456	\$ 24,336
Instructional Support Staff	512	0	55,980	(55,980)
General Administration	1,703	15,459	0	15,459
Operations & Maintenance	94,983	115,790	230,000	(114,210)
Transfers	285,880	143,346	27,992	115,354
Adjustment to Comply With Legal Max	<u>0</u>	<u>0</u>	<u>(15,041)</u>	<u>15,041</u>
	<u>410,000</u>	<u>481,387</u>	<u>\$ 481,387</u>	<u>\$ 0</u>
 Receipts Over (Under) Expenditures	 (4,747)	 (2,584)		
Unencumbered Cash, Beginning	29,630	24,883		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 24,883</u>	<u>\$ 22,299</u>		

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	<u>\$ 100,000</u>	<u>\$ 57,860</u>	<u>\$ 172,483</u>	<u>\$ (114,623)</u>
	<u>100,000</u>	<u>57,860</u>	<u>\$ 172,483</u>	<u>\$ (114,623)</u>
Expenditures				
Instruction	29,671	32,266	\$ 135,847	\$ (103,581)
Student Support Services	10,692	10,631	10,815	(184)
Instructional Support Staff	22,186	5,646	0	5,646
School Administration	<u>28,903</u>	<u>21,203</u>	<u>37,680</u>	<u>(16,477)</u>
	<u>91,452</u>	<u>69,746</u>	<u>\$ 184,342</u>	<u>\$ (114,596)</u>
Receipts Over (Under) Expenditures	8,548	(11,886)		
Unencumbered Cash, Beginning	3,338	11,886		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 11,886</u>	<u>\$ 0</u>		

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 105,433	\$ 92,498	\$ 113,758	\$ (21,260)
County Sources	6,510	4,435	4,052	383
Transfers	2,418	0	0	0
	<u>114,361</u>	<u>96,933</u>	<u>\$ 117,810</u>	<u>\$ (20,877)</u>
Expenditures				
Instruction	17,388	101,487	\$ 73,245	\$ 28,242
Student Support Services	0	1,200	0	1,200
Central Services	0	29,560	0	29,560
Operations & Maintenance	12,177	63,808	100,000	(36,192)
Transportation	50,500	0	200,000	(200,000)
Facility Acquisition & Construction Services	34,920	38,701	311,172	(272,471)
	<u>114,985</u>	<u>234,756</u>	<u>\$ 684,417</u>	<u>\$ (449,661)</u>
Receipts Over (Under) Expenditures	(624)	(137,823)		
Unencumbered Cash, Beginning	569,662	569,038		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 569,038</u>	<u>\$ 431,215</u>		

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Driver Training Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 1,315	\$ 1,000	\$ 315
State Sources	680	0	850	(850)
	<u>680</u>	<u>1,315</u>	<u>\$ 1,850</u>	<u>\$ (535)</u>
Expenditures				
Instruction	0	2,289	\$ 7,007	\$ (4,718)
School Administration	1,978	0	0	0
Vehicle Operations, Maintenance Services	184	50	750	(700)
	<u>2,162</u>	<u>2,339</u>	<u>\$ 7,757</u>	<u>\$ (5,418)</u>
Receipts Over (Under) Expenditures	(1,482)	(1,024)		
Unencumbered Cash, Beginning	7,389	5,907		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,907</u>	<u>\$ 4,883</u>		

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 41,859	\$ 37,070	\$ 38,603	\$ (1,533)
State Sources	1,005	898	810	88
Federal Sources	48,653	41,131	46,044	(4,913)
Transfers	37,868	24,574	0	24,574
	<u>129,385</u>	<u>103,673</u>	<u>\$ 85,457</u>	<u>\$ 18,216</u>
Expenditures				
Operations & Maintenance	8,962	9,140	\$ 9,671	\$ (531)
Food Service Operations	105,540	103,092	110,786	(7,694)
	<u>114,502</u>	<u>112,232</u>	<u>\$ 120,457</u>	<u>\$ (8,225)</u>
Receipts Over (Under) Expenditures	14,883	(8,559)		
Unencumbered Cash, Beginning	20,117	35,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 35,000</u>	<u>\$ 26,441</u>		

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Parent Education Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
State Sources	\$ 0	\$ 0	\$ 0	\$ 0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Transfers	0	7,059	\$ 7,059	\$ 0
	<u>0</u>	<u>7,059</u>	<u>\$ 7,059</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	(7,059)		
Unencumbered Cash, Beginning	7,059	7,059		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 7,059</u>	<u>\$ 0</u>		

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Special Education Fund</u>	Current Year		Variance - Over (Under)
	Prior Year Actual	Actual Budget	
Cash Receipts			
Local Sources	\$ 573	\$ 0 \$ 0	\$ 0
Transfers	<u>308,826</u>	<u>267,067</u> <u>227,992</u>	<u>39,075</u>
	<u>309,399</u>	<u>267,067</u> <u>\$ 227,992</u>	<u>\$ 39,075</u>
Expenditures			
Instruction	259,577	294,128 \$ 300,000	\$ (5,872)
General Administration	5,935	2,632 0	2,632
Operations & Maintenance	1,786	2,676 0	2,676
Student Transportation Services	<u>3,548</u>	<u>3,804</u> <u>3,240</u>	<u>564</u>
	<u>270,846</u>	<u>303,240</u> <u>\$ 303,240</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	38,553	(36,173)	
Unencumbered Cash, Beginning	27,234	65,787	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 65,787</u>	<u>\$ 29,614</u>	

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Vocational Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 20,000	\$ 0	\$ 11,707	\$ (11,707)
	<u>20,000</u>	<u>0</u>	<u>\$ 11,707</u>	<u>\$ (11,707)</u>
Expenditures				
Instruction	12,349	5,328	\$ 17,200	\$ (11,872)
School Administration	<u>2,158</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>14,507</u>	<u>5,328</u>	<u>\$ 17,200</u>	<u>\$ (11,872)</u>
Receipts Over (Under) Expenditures	5,493	(5,328)		
Unencumbered Cash, Beginning	0	5,493		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,493</u>	<u>\$ 165</u>		

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 107,286	\$ 91,653	\$ 130,889	\$ (39,236)
	<u>107,286</u>	<u>91,653</u>	<u>\$ 130,889</u>	<u>\$ (39,236)</u>
Expenditures				
Instruction	69,500	59,373	\$ 87,729	\$ (28,356)
Student Support Services	4,088	3,492	4,874	(1,382)
Instructional Support Staff	1,695	1,448	2,055	(607)
General Administration	9,129	7,799	9,043	(1,244)
School Administration	7,435	6,351	11,216	(4,865)
Operations and Maintenance	6,856	5,857	7,047	(1,190)
Student Transportation Services	5,225	4,464	4,345	119
Food Service Operations	3,358	2,869	4,580	(1,711)
	<u>107,286</u>	<u>91,653</u>	<u>\$ 130,889</u>	<u>\$ (39,236)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Federal Funds</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Federal Sources		\$ 21,328	\$ 78,807
		<u>21,328</u>	<u>78,807</u>
Expenditures			
Instruction		37,457	61,009
General Administration		<u>2,966</u>	<u>0</u>
		<u>40,423</u>	<u>61,009</u>
Receipts Over (Under) Expenditures		(19,095)	17,798
Unencumbered Cash, Beginning		(3,442)	(17,798)
Prior Year Canceled Encumbrances		<u>4,739</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ (17,798)</u>	<u>\$ 0</u>

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Gifts and Grants Funds

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 114,760	373,718
	<u>114,760</u>	<u>373,718</u>
Expenditures		
Instruction	<u>113,267</u>	340,524
	<u>113,267</u>	<u>340,524</u>
Receipts Over (Under) Expenditures	1,493	33,194
Unencumbered Cash, Beginning	5,812	7,305
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 7,305</u>	<u>\$ 40,499</u>

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Contingency Reserve Fund

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Transfers	\$ 100,000	\$ 84,831
	<u>100,000</u>	<u>84,831</u>
Expenditures		
Instruction	0	17,798
General Administration	<u>0</u>	<u>6,050</u>
	<u>0</u>	<u>23,848</u>
Receipts Over (Under) Expenditures	100,000	60,983
Unencumbered Cash, Beginning	78,719	178,719
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 178,719</u>	<u>\$ 239,702</u>

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 3,552	\$ 3,556
	<u>3,552</u>	<u>3,556</u>
Expenditures		
Instruction	<u>139</u>	<u>941</u>
	<u>139</u>	<u>941</u>
Receipts Over (Under) Expenditures	3,413	2,615
Unencumbered Cash, Beginning	16,193	19,606
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 19,606</u>	<u>\$ 22,221</u>

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Attica High School				
Junior Concessions	\$ 4,725	\$ 23,317	\$ 28,042	\$ 0
High School Cheerleaders	2,680	1,819	3,490	1,009
Student Council	913	1,589	1,762	740
Jr Hi Cheerleaders	2,593	3,425	3,286	2,732
Forensics	(60)	181	121	0
Scholars Bowl	(60)	207	147	0
Honor Society	984	1,144	642	1,486
Service Learning	787	220	384	623
Art Class	0	120	0	120
Band Trip Fund	314	0	0	314
School Play	317	127	0	444
HS Boys BB Fundraiser	68	1,293	1,130	231
Class of 2013	803	0	166	637
Class of 2014	1,304	31	77	1,258
Class of 2015	(1,077)	5,275	2,955	1,243
Class of 2016	2,229	10,349	3,459	9,119
Class of 2017	602	44	0	646
Class of 2018	229	51	7	273
Class of 2019	92	728	217	603
Class of 2020	0	36	0	36
	<u>\$ 17,443</u>	<u>\$ 49,956</u>	<u>\$ 45,885</u>	<u>\$ 21,514</u>

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
High School								
Athletics	\$ (263)	0	\$ 23,827	\$ 17,252	\$ 6,312	\$ 0	\$ 0	\$ 6,312
Principal's Fund	847	0	47	138	756	0	0	756
	<u>\$ 584</u>	<u>0</u>	<u>\$ 23,874</u>	<u>\$ 17,390</u>	<u>\$ 7,068</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,068</u>

FEDERAL AWARD INFORMATION

ATTICA UNIFIED SCHOOL DISTRICT NO. 511
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

Grant Title	Federal CFDA No.	Program Amount	Unencumbered		Receipts	Expenditures	Unencumbered Cash 6-30-15
			7-1-14	Cash			
(Passes Through Kansas Department of Education)							
Department of Agriculture							
School Breakfast Program	10.553	7,222					
National School Lunch Program	10.555	33,909					
		<u>41,131</u>	<u>0</u>	<u>41,131</u>	<u>41,131</u>	<u>0</u>	
Department of Education							
Title I Low Income	84.010	48,030	(21,937)	48,030	26,093	0	
Title II-A Teacher Quality	84.367	30,777	4,139	30,777	34,916	0	
		<u>78,807</u>	<u>(17,798)</u>	<u>78,807</u>	<u>61,009</u>	<u>0</u>	
Total Federal Awards		<u>\$ 119,938</u>	<u>\$ (17,798)</u>	<u>\$ 119,938</u>	<u>\$ 102,140</u>	<u>\$ 0</u>	